

DO I really need insurance?

We hate to sound cliché', but the reality is that fire, theft, spoilage, injuries, lawsuits and other debacles are a reality. As Murphy's Law would have it, these things happen at the least expected times (we're not kidding either). Did you know that programs are available to cover "service interruptions," or extra expenses during a "period of restoration?" Think about that next time your climate system, or lighting goes out. Without coverage, a seemingly small mishap may create a loss that you cannot recover from.

Cannabis Insurance Specialist, Theresa Graves says that "most clients who call in don't know that property coverage, stock/inventory and grow equipment can be covered. Business personal property is available to cover items like desks, chairs and furniture... The most common thing I come across is that many owners do not think about what they would do if a customer got sick from a product and sued them. Product liability is available to protect owners in those instances."



Are Insurance rates...eh, em...high?

There is a lot of hype in the media shouting about insurance rates skyrocketing because of the high demand of our beloved crop. Generalizations flood news channels about "all" of the insurance companies who are pulling out of the market. Surprising many, major provider, Lloyd's of London decided to exit the cannabis insurance industry because they did not want to tangle themselves in the state and federal web. The truth is, we work with numerous financially stable, national brands who can provide the coverage you need at extremely competitive rates. It's not as bad as you might think.

What types of businesses do you normally work with? Here's a small list...

- Growers
- Dispensaries
- Processors/Producers
- Manufacturers
- Laboratories
- Smoke Shops/Retail
- Garden Retail (fertilizer, soil, tools, security, etc.)
- Delivery Services
- Transporters
- Property Managers/Owners/Land lords (lessors risk)
- Private and Public Lounges
- Management Offices

...And if you don't find what you're looking for here, call us. We will take the time to properly classify your business.

A few things you should know...

There are a few things you need to have in order to be insured. Insurance companies require cannabis businesses to have a 1) central station alarm that is connected to all doors and windows 2) interior/exterior surveillance and 3) a "buzz system," or locking mechanism to control entry. If you

have stock/inventory, you will be required to have an 800 lb. safe; with a 1 hour fire rating that is bolted to the ground. If you have a safe that is 2000 lbs. it does not have to be bolted to the floor (for obvious reasons!). Vaults are accepted; however,

there are some detailed requirements. Keep in mind that some of these regulations vary from state to state, so give us a call and we'll tell you what you need to know.

We're here to help

As a business owner, we understand that you have a lot of hats to wear. Shopping for insurance that you can trust can be time consuming and frustrating, so let us handle it for you. We have established great relationships with our carriers, and one advantage of working with us is that we can communicate your best interests to them. We will find a solution that meets your needs in a cost effective way.

Come see us at the Golden Tarp Awards, Humboldt County's light deprivation cannabis competition on September 12th. We look forward to meeting you in person!

WHY insure?

"Cover Cannabis provides first rate service and is an excellent value. The responsive customer service stands out above all else. Every time I need something explained, the team is always there to patiently help. The personal touch makes all the difference. Wonderland strongly recommends Cover Cannabis as a trusted partner in preparing for the future."

-Luke Bruner, Business Manager,
Wonderland Nursery

COME
SEE US!
@
THE
GOLDEN
TARP
AWARDS

Sept 12th, 2015



www.CoverCannabis.com
info@covercannabis.com
800.406.9166